

**STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of the Office of Financial and Insurance Regulation

In the matter of:

Motorcity Mortgage Company

Enforcement Case No. 07-5200

License Number: FL-2663

Respondent.

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FINAL ORDER TO REVOKE FIRST MORTGAGE LICENSE

Issued and Entered
This 7th day of December, 2009
by Catherine J. Kirby
Acting Chief Deputy Commissioner

**I.
FINDINGS OF FACT**

1. On January 8, 2008, pursuant to MCL 445.1662, the Commissioner of the Office of Financial and Insurance Regulation ("OFIR", formerly "Office of Financial and Insurance Services") issued to Respondent a NOTICE OF OPPORTUNITY TO SHOW COMPLIANCE ("NOSC").
2. On October 20, 2009, the Commissioner of OFIR issued to Respondent a NOTICE OF INTENT TO REVOKE FIRST MORTGAGE LICENSE ("Notice").
3. Said Notice was served on Respondent via U.S. mail, and was not returned.
4. The Notice contained allegations that Respondent had violated the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 P.A. 173, as amended, MCL 445.1651 *et seq.* ("MBLSLA), which warrant the revocation of Respondent's first mortgage license.

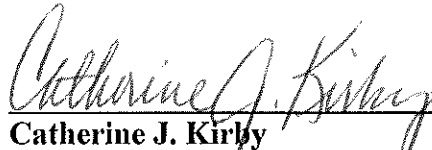
5. Respondent failed to respond to either the NOSC or the Notice, and with respect to the latter, failed to also request a hearing within 20 days as required by Section 12(2) of the MBLSLA, MCL 445.1662(2). The Notice stated that if Respondent failed to request a hearing within 20 days of the date the Notice was issued/served, the Commissioner would enter an Order revoking Respondent's first mortgage license.

II.
FINAL ORDER TO REVOKE FIRST MORTGAGE LICENSE

NOW, THEREFORE, based upon the factual findings set forth above and the files and records of **OFIR**, **IT IS HEREBY ORDERED THAT:**

1. Respondent's first mortgage license, issued pursuant to the MBLSLA, shall be and is hereby **REVOKED**.

IT IS SO ORDERED



Catherine J. Kirby
Acting Chief Deputy Commissioner